

# Meierhenry Sargent LLP

ATTORNEYS AT LAW

DEB MATHEWS, Paralegal  
deb@meierhenrylaw.com

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Todd V. Meierhenry  
Clint Sargent  
Patrick J. Glover  
Raleigh Hansman  
Erin E. Willadsen  
Mae C.M. Pochop

Mark V. Meierhenry  
(1944-2020)

March 8, 2023

Secretary of State  
ATTN: Kayla Dowling  
State Capitol  
500 E. Capitol  
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

City of Clark  
\$3,315,316 Drinking Water Project Revenue Borrower Bond,  
Series 2023

Please acknowledge receipt of this document.

Please bill our pad account #17581813 for the \$10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,



Deb Mathews,  
Paralegal

Enc.

315 South Phillips Avenue, Sioux Falls, South Dakota 57104  
(tel) 605-336-3075 (fax) 605-336-2593  
www.meierhenrylaw.com

*with attorneys licensed in South Dakota, North Dakota, Nebraska, Minnesota, and Iowa*



*City of Clark*  
**\$3,315,316 Drinking Water Project Revenue Borrower Bond**  
*dated March 1, 2023*

**BOND INFORMATION STATEMENT**

State of South Dakota  
SDCL § 6-8B-19

**Return to:** Secretary of State  
State Capitol, Suite 204  
500 E. Capitol  
Pierre, SD 57501-5077

**FILING FEE:** \$10.00

**TELEPHONE:** # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Clark
2. Designation of issue: Borrower Bond.
3. Date of issue: March 1, 2023
4. Purpose of issue: Drinking Water System Improvements
5. Type of bond: Tax Exempt.
6. Principal amount and denomination of bond: \$3,315,316
7. Paying dates of principal and interest: *See attached Schedule.*
8. Amortization schedule: *See attached Schedule.*
9. Interest rate or rates, including total aggregate interest cost: *See attached Schedule.*

This is to certify that the above information pertaining to the Borrower Bond is true and correct on this 1<sup>st</sup> day of March 2023.

  
By: Alaina Wellnitz  
Its: Finance Officer



<div> <div>\$3,315,316</div> <div>City of Clark</div> <div>Drinking Water Borrower Bond, Series 2023</div> <div>Dated Mar 1, 2023</div> <div>Debt Service Report</div> <div>30/360/4+</div> </div>						
Dates	Principal	Coupon	Interest	Total	BY 5/15	FY 1/1
05/15/2025			137,102.13	137,102.13	\$137,102.13	
08/15/2025	\$20,645.04	1.875	15,540.54	36,185.58		
11/15/2025	\$20,741.81	1.875	15,443.77	36,185.58		\$209,473.29
02/15/2026	\$20,839.04	1.875	15,346.54	36,185.58		
05/15/2026	\$20,936.72	1.875	15,248.86	36,185.58	\$144,742.33	
08/15/2026	\$21,034.86	1.875	15,150.72	36,185.58		
11/15/2026	\$21,133.46	1.875	15,052.12	36,185.58		\$144,742.33
02/15/2027	\$21,232.53	1.875	14,953.05	36,185.58		
05/15/2027	\$21,332.05	1.875	14,853.53	36,185.58	\$144,742.33	
08/15/2027	\$21,432.05	1.875	14,753.53	36,185.58		
11/15/2027	\$21,532.51	1.875	14,653.07	36,185.58		\$144,742.33
02/15/2028	\$21,633.44	1.875	14,552.14	36,185.58		
05/15/2028	\$21,734.85	1.875	14,450.73	36,185.58	\$144,742.33	
08/15/2028	\$21,836.73	1.875	14,348.85	36,185.58		
11/15/2028	\$21,939.09	1.875	14,246.49	36,185.58		\$144,742.33
02/15/2029	\$22,041.93	1.875	14,143.65	36,185.58		
05/15/2029	\$22,145.25	1.875	14,040.33	36,185.58	\$144,742.33	
08/15/2029	\$22,249.06	1.875	13,936.52	36,185.58		
11/15/2029	\$22,353.35	1.875	13,832.23	36,185.58		\$144,742.33
02/15/2030	\$22,458.13	1.875	13,727.45	36,185.58		
05/15/2030	\$22,563.41	1.875	13,622.18	36,185.58	\$144,742.33	
08/15/2030	\$22,669.17	1.875	13,516.41	36,185.58		
11/15/2030	\$22,775.43	1.875	13,410.15	36,185.58		\$144,742.33
02/15/2031	\$22,882.19	1.875	13,303.39	36,185.58		
05/15/2031	\$22,989.45	1.875	13,196.13	36,185.58	\$144,742.33	
08/15/2031	\$23,097.22	1.875	13,088.36	36,185.58		
11/15/2031	\$23,205.49	1.875	12,980.10	36,185.58		\$144,742.33
02/15/2032	\$23,314.26	1.875	12,871.32	36,185.58		
05/15/2032	\$23,423.55	1.875	12,762.03	36,185.58	\$144,742.33	
08/15/2032	\$23,533.34	1.875	12,652.24	36,185.58		
11/15/2032	\$23,643.66	1.875	12,541.92	36,185.58		\$144,742.33
02/15/2033	\$23,754.49	1.875	12,431.09	36,185.58		
05/15/2033	\$23,865.84	1.875	12,319.75	36,185.58	\$144,742.33	
08/15/2033	\$23,977.71	1.875	12,207.87	36,185.58		
11/15/2033	\$24,090.10	1.875	12,095.48	36,185.58		\$144,742.33
02/15/2034	\$24,203.03	1.875	11,982.56	36,185.58		
05/15/2034	\$24,316.48	1.875	11,869.11	36,185.58	\$144,742.33	
08/15/2034	\$24,430.46	1.875	11,755.12	36,185.58		
11/15/2034	\$24,544.98	1.875	11,640.60	36,185.58		\$144,742.33
02/15/2035	\$24,660.03	1.875	11,525.55	36,185.58		
05/15/2035	\$24,775.63	1.875	11,409.96	36,185.58	\$144,742.33	
08/15/2035	\$24,891.76	1.875	11,293.82	36,185.58		
11/15/2035	\$25,008.44	1.875	11,177.14	36,185.58		\$144,742.33
02/15/2036	\$25,125.67	1.875	11,059.91	36,185.58		
05/15/2036	\$25,243.45	1.875	10,942.14	36,185.58	\$144,742.33	
08/15/2036	\$25,361.77	1.875	10,823.81	36,185.58		
11/15/2036	\$25,480.66	1.875	10,704.92	36,185.58		\$144,742.33
02/15/2037	\$25,600.10	1.875	10,585.48	36,185.58		
05/15/2037	\$25,720.10	1.875	10,465.48	36,185.58	\$144,742.33	
08/15/2037	\$25,840.66	1.875	10,344.92	36,185.58		
11/15/2037	\$25,961.79	1.875	10,223.79	36,185.58		\$144,742.33
02/15/2038	\$26,083.49	1.875	10,102.10	36,185.58		
05/15/2038	\$26,205.75	1.875	9,979.83	36,185.58	\$144,742.33	
08/15/2038	\$26,328.59	1.875	9,856.99	36,185.58		
11/15/2038	\$26,452.01	1.875	9,733.57	36,185.58		\$144,742.33
02/15/2039	\$26,576.00	1.875	9,609.58	36,185.58		



05/15/2039	\$26,700.58	1.875	9,485.01	36,185.58	\$144,742.33	
08/15/2039	\$26,825.73	1.875	9,359.85	36,185.58		
11/15/2039	\$26,951.48	1.875	9,234.10	36,185.58		\$144,742.33
02/15/2040	\$27,077.82	1.875	9,107.77	36,185.58		
05/15/2040	\$27,204.74	1.875	8,980.84	36,185.58	\$144,742.33	
08/15/2040	\$27,332.26	1.875	8,853.32	36,185.58		
11/15/2040	\$27,460.38	1.875	8,725.20	36,185.58		\$144,742.33
02/15/2041	\$27,589.11	1.875	8,596.48	36,185.58		
05/15/2041	\$27,718.43	1.875	8,467.15	36,185.58	\$144,742.33	
08/15/2041	\$27,848.36	1.875	8,337.22	36,185.58		
11/15/2041	\$27,978.90	1.875	8,206.68	36,185.58		\$144,742.33
02/15/2042	\$28,110.05	1.875	8,075.53	36,185.58		
05/15/2042	\$28,241.82	1.875	7,943.77	36,185.58	\$144,742.33	
08/15/2042	\$28,374.20	1.875	7,811.38	36,185.58		
11/15/2042	\$28,507.20	1.875	7,678.38	36,185.58		\$144,742.33
02/15/2043	\$28,640.83	1.875	7,544.75	36,185.58		
05/15/2043	\$28,775.08	1.875	7,410.50	36,185.58	\$144,742.33	
08/15/2043	\$28,909.97	1.875	7,275.61	36,185.58		
11/15/2043	\$29,045.48	1.875	7,140.10	36,185.58		\$144,742.33
02/15/2044	\$29,181.63	1.875	7,003.95	36,185.58		
05/15/2044	\$29,318.42	1.875	6,867.16	36,185.58	\$144,742.33	
08/15/2044	\$29,455.85	1.875	6,729.73	36,185.58		
11/15/2044	\$29,593.93	1.875	6,591.65	36,185.58		\$144,742.33
02/15/2045	\$29,732.65	1.875	6,452.93	36,185.58		
05/15/2045	\$29,872.02	1.875	6,313.56	36,185.58	\$144,742.33	
08/15/2045	\$30,012.05	1.875	6,173.54	36,185.58		
11/15/2045	\$30,152.73	1.875	6,032.85	36,185.58		\$144,742.33
02/15/2046	\$30,294.07	1.875	5,891.51	36,185.58		
05/15/2046	\$30,436.07	1.875	5,749.51	36,185.58	\$144,742.33	
08/15/2046	\$30,578.74	1.875	5,606.84	36,185.58		
11/15/2046	\$30,722.08	1.875	5,463.50	36,185.58		\$144,742.33
02/15/2047	\$30,866.09	1.875	5,319.49	36,185.58		
05/15/2047	\$31,010.77	1.875	5,174.81	36,185.58	\$144,742.33	
08/15/2047	\$31,156.14	1.875	5,029.45	36,185.58		
11/15/2047	\$31,302.18	1.875	4,883.40	36,185.58		\$144,742.33
02/15/2048	\$31,448.91	1.875	4,736.67	36,185.58		
05/15/2048	\$31,596.33	1.875	4,589.26	36,185.58	\$144,742.33	
08/15/2048	\$31,744.43	1.875	4,441.15	36,185.58		
11/15/2048	\$31,893.24	1.875	4,292.35	36,185.58		\$144,742.33
02/15/2049	\$32,042.74	1.88	4,142.85	36,185.58		
05/15/2049	\$32,192.94	1.88	3,992.65	36,185.58	\$144,742.33	
08/15/2049	\$32,343.84	1.88	3,841.74	36,185.58		
11/15/2049	\$32,495.45	1.88	3,690.13	36,185.58		\$144,742.33
02/15/2050	\$32,647.77	1.88	3,537.81	36,185.58		
05/15/2050	\$32,800.81	1.88	3,384.77	36,185.58	\$144,742.33	
08/15/2050	\$32,954.56	1.88	3,231.02	36,185.58		
11/15/2050	\$33,109.04	1.88	3,076.54	36,185.58		\$144,742.33
02/15/2051	\$33,264.24	1.88	2,921.34	36,185.58		
05/15/2051	\$33,420.16	1.88	2,765.42	36,185.58	\$144,742.33	
08/15/2051	\$33,576.82	1.88	2,608.76	36,185.58		
11/15/2051	\$33,734.21	1.88	2,451.37	36,185.58		\$144,742.33
02/15/2052	\$33,892.34	1.88	2,293.24	36,185.58		
05/15/2052	\$34,051.21	1.88	2,134.37	36,185.58	\$144,742.33	
08/15/2052	\$34,210.83	1.88	1,974.75	36,185.58		
11/15/2052	\$34,371.19	1.88	1,814.39	36,185.58		\$144,742.33
02/15/2053	\$34,532.31	1.88	1,653.28	36,185.58		
05/15/2053	\$34,694.18	1.88	1,491.41	36,185.58	\$144,742.33	
08/15/2053	\$34,856.80	1.88	1,328.78	36,185.58		
11/15/2053	\$35,020.20	1.88	1,165.39	36,185.58		\$144,742.33
02/15/2054	\$35,184.35	1.88	1,001.23	36,185.58		
56,384.00	\$35,349.28	1.88	836.30	36,185.58	\$144,742.33	
56,476.00	\$35,514.98	1.88	670.60	36,185.58		
56,568.00	\$35,681.46	1.88	504.13	36,185.58		\$144,742.33



56,660.00	\$35,848.71	1.88	336.87	36,185.58		
56,749.00	\$36,016.75	1.88	168.83	36,185.58	\$144,742.33	\$72,371.16
	\$3,315,316.00		\$1,164,055.94	\$4,479,371.94	\$4,479,371.94	\$4,479,371.94